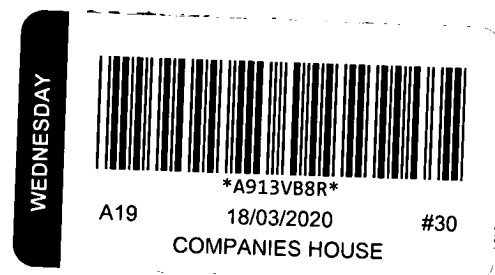


Charity Registration No. 1086631

Company Registration No. 04077355 (England and Wales)

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019



BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman Ms S Whitehouse Mr S Reed Mr I Dutton (Appointed 22 November 2018) Ms C Gallagher (Appointed 3 December 2019)
Charity number	1086631
Company number	04077355
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

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BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2019

The Trustees present their report and financial statements for the year ended 30 June 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are to further assist in the education (on a social and physical basis) of children attending schools within Birmingham and its surrounding area, through the use of the game of football (including its history and its rules) and other sports activities as educational tools.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

The aim on the charity is to be a leader in the field of community regeneration. The charity also aims to be an organisation which is distinguished by the quality of its management, its dynamic nature and ability to meet local needs and aspirations.

The Trust are working in partnership with the University of South Wales, whereby the Trust undertakes part of the degree courses on sports education and will be remunerated for it. The forthcoming season has nine students enrolled on the degree courses and the Trust anticipates an additional income from this programme to be £40,000.

Trustees are considering other ways to generate income and the Trusts operational team hosted an Open Day seeking sponsorship from local businesses to support the various programmes being delivered in the Community. Birmingham City Football Club (BCFC) provide rooms within the Football Stadium for use by the Trust when delivering education programmes and the degree course. Further applications for grants, funding and sponsorship are ongoing.

The Trustees have submitted an application for further Kicks funding, which if successful, will generate additional funding of £40,000 per year for three years.

The Trust successfully delivered its first National Citizenship Scheme (NCS) programme in Autumn 2018, generating additional income and securing future sessions during Summer/Autumn 2019. The scheme aims to engage, unite and empower young people so that they achieve their dreams.

Trustees have considered ways of reducing outgoing expenditure in the coming year. Long term contracts and leases are under review, particularly the lease for mini buses. Potential for vehicle sharing with other departments within the Football Club is an option being considered. Venue costs are continually reviewed to reduce expenditure.

Financial review

The net surplus for the year amounted to £637 (2018 - £102,432 - deficit) which is attributable to restructuring and review of existing provision. A two year contract has been agreed with Education partner Shenley Academy, with an increase in revenue and applications have been submitted to the Premier League for funding of their programmes to be delivered by BCFC Community Trust, including Primary Stars.

Restructuring of the Trust has continued this year and the benefits of change with the potential for growth are becoming evident and the positive outcomes will be seen in the coming years. Trustees have taken steps to ensure that the Trusts regular expenditure is covered by its incoming resources.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2019

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and corrective action has therefore been taken to increase reserves accordingly.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees has assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman

Mr R W Lloyd (Resigned 21 December 2018)

Ms S Whitehouse

Mr S Reed

Mr I Dutton (Appointed 22 November 2018)

Ms C Gallagher (Appointed 3 December 2019)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

In accordance with the Article of Association, Mr M Wiseman retires by rotation and offers himself for reappointment.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2019

Going concern and subsequent events

The Trust meets its day to day funding requirements with support from the Birmingham City Football Club ("BCFC"). Birmingham City Football Club Community Trust ("BCFCCT") staff wages were paid by BCFC during part of the year. However, from March 2019 onwards BCFCCT paid the staff wages.

At the balance sheet date funding of £257,343 has been provided by BCFC to BCFCCT and this amount is shown as due to BCFC within one year.

The Trust is dealing with an on-going tribunal case with regards to an ex-employee and the next hearing will be on 30 March 2020. Based on the findings from the Trust solicitor, it is unlikely that the Trust would be required to pay any settlement money, therefore, director believe no further provision is required in the financial statements.

Disclosure of information to examiner

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Mr M Wiseman

Trustee

Dated: 6 March 2020

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

I report to the Trustees on my examination of the financial statements of Birmingham City Football Club Community Trust (the company) for the year ended 30 June 2019.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Horton FCCA

Chartered Certified Accountant

Jerroms

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Dated:

6 March 2020

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 18 Months 2018 £
<u>Income from:</u>					
Donations and legacies	2	79,569	-	79,569	42,100
Charitable activities	3	274,917	43,402	318,319	561,041
Investments	4	29	-	29	125
Material other income		79,130	-	79,130	-
Total income		433,645	43,402	477,047	603,266
<u>Expenditure on:</u>					
Raising funds	5	-	-	-	2,343
Charitable activities	6	349,834	126,577	476,411	703,355
Total resources expended		349,834	126,577	476,411	705,698
Net incoming/(outgoing) resources before transfers		83,811	(83,175)	636	(102,432)
Gross transfers between funds		(67,515)	67,515	-	-
Net income/(expenditure) for the year/ Net movement in funds		16,296	(15,660)	636	(102,432)
Fund balances at 1 July 2018		46,605	15,660	62,265	164,697
Fund balances at 30 June 2019		62,901	-	62,901	62,265

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	9		5,918		6,984
Current assets					
Debtors	11	20,647		106,424	
Cash at bank and in hand		329,931		164,103	
		<u>350,578</u>		<u>270,527</u>	
Creditors: amounts falling due within one year	13	<u>(293,595)</u>		<u>(73,371)</u>	
Net current assets			56,983		197,156
Total assets less current liabilities			62,901		204,140
Creditors: amounts falling due after more than one year	14		-		(141,875)
Net assets			<u>62,901</u>		<u>62,265</u>
Income funds					
Restricted funds			-		15,660
Unrestricted funds			62,901		46,605
			<u>62,901</u>		<u>62,265</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2019

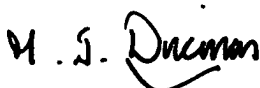
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2019.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 March 2020



Mr M Wiseman
Trustee

Company Registration No. 04077355

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		53,858		(145,834)
Investing activities					
Purchase of tangible fixed assets		(3,527)		(6,974)	
Interest received		29		125	
Net cash used in investing activities			(3,498)		(6,849)
Financing activities					
Loan		115,468		141,875	
Net cash generated from financing activities			115,468		141,875
Net increase/(decrease) in cash and cash equivalents			165,828		(10,808)
Cash and cash equivalents at beginning of year			164,103		174,911
Cash and cash equivalents at end of year			<u>329,931</u>		<u>164,103</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Charity information

Birmingham City Football Club Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies (Continued)

1.5 Resources expended

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on cost

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.14 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

2 Donations and legacies

	Unrestricted funds	Total
	2019 £	2018 £
Football League Trust	79,569	42,100

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

3 Charitable activities

	Footballing Activities within the Community £	Education £	Total 2019 £	Total 2018 £
Incoming resources from charitable activities	153,184	165,135	318,319	561,041
Analysis by fund				
Unrestricted funds	109,782	165,135	274,917	
Restricted funds	43,402	-	43,402	
	153,184	165,135	318,319	
For the year ended 30 June 2018				
Unrestricted funds	148,057	-		148,057
Restricted funds	34,973	378,011		412,984
	183,030	378,011		561,041

Education income resources consist of the following:

	2019 £	2018 £
Development school (funded by Shenley Academy)	165,135	378,011
	165,135	378,011

Footballing activities within the community consist of the following:

	2019 £	2018 £
Junior Blues team	38,944	62,518
Professional Football Association	660	-
Football camps	33,414	20,938
Lunchtime clubs	-	144
After school clubs	12,159	18,253
Evening centres	9,639	23,704
Kicks programme (funded by Premier League)	36,402	34,973
Kicks programme (funded by Birmingham Council)	7,000	-
Disability League Income	7,288	-
Miscellaneous income	7,678	3,000
Dallas cup tournament	-	19,500
	153,184	183,030

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

4 Investments

	Unrestricted funds	Total
	2019 £	2018 £
Interest receivable	29	125
	<u>29</u>	<u>125</u>

5 Raising funds

	Unrestricted funds	Total
	2019 £	2018 £
<u>Fundraising and publicity</u>		
Advertising	-	2,343
	<u>-</u>	<u>2,343</u>
	<u>-</u>	<u>2,343</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

6 Charitable activities

	Footballing Activities within the Community (General) 2019 £	Footballing Activities within the Community (Restricted) 2019 £	Total 2019 £	Total 2018 £
Staff costs	133,553	50,750	184,303	292,099
Depreciation and impairment	4,593	-	4,593	1,622
Venue hire	51,600	2,178	53,778	90,863
Dallas Cup Tournament costs	-	-	-	23,367
Motor and travel expenses	2,314	18,464	20,778	48,077
Football kit and equipment	4,889	-	4,889	(1,275)
Coaching costs	79,165	53,644	132,809	105,004
Trophies, tickets and awards	785	-	785	2,295
Canteen costs	53	-	53	1,071
European football camp costs	-	-	-	115
Activity costs	32,038	1,541	33,579	69,830
	<u>308,990</u>	<u>126,577</u>	<u>435,567</u>	<u>633,068</u>
Share of support costs (see note 7)	25,636	-	25,636	46,647
Share of governance costs (see note 7)	15,208	-	15,208	23,640
	<u>349,834</u>	<u>126,577</u>	<u>476,411</u>	<u>703,355</u>
Analysis by fund				
Unrestricted funds	349,834	-	349,834	379,763
Restricted funds	-	126,577	126,577	323,592
	<u>349,834</u>	<u>126,577</u>	<u>476,411</u>	<u>703,355</u>
For the year ended 30 June 2018				
Unrestricted funds	379,763	-		379,763
Restricted funds	-	323,592		323,592
	<u>379,763</u>	<u>323,592</u>		<u>703,355</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

7 Support costs

	Support costs	Governance costs	2019	2018	Basis of allocation
	£	£	£	£	
Legal and professional	6,821	-	6,821	25,318	
Sundry expenses	2,033	-	2,033	3,580	
Repairs and maintenance	9,556	-	9,556	5,085	
Health insurance	-	-	-	1,405	
Printing, postage and stationery	1,836	-	1,836	7,030	
Telephone and fax	2,355	-	2,355	3,010	
Bank charges	2,051	-	2,051	709	
Insurance	924	-	924	1,050	
Staff training	60	-	60	(540)	
Independent examiner's fee	-	5,260	5,260	5,400	Governance
Bookkeeping and accountancy	-	9,948	9,948	18,240	Governance
	<u>25,636</u>	<u>15,208</u>	<u>40,844</u>	<u>70,287</u>	
Analysed between					
Charitable activities	<u>25,636</u>	<u>15,208</u>	<u>40,844</u>	<u>70,287</u>	

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Community officers	5	3
Casual staff	15	10
	<u>20</u>	<u>13</u>

Employment costs

	2019 £	2018 £
Wages and salaries	168,039	281,364
Social security costs	15,548	8,377
Other pension costs	716	2,358
	<u>184,303</u>	<u>292,099</u>

The number of employees whose annual remuneration was £60,000 or more were:

2019 Number	2018 Number
<u> </u>	<u> </u>

9 Tangible fixed assets

	Training equipment £	Plant and machinery £	Fixtures, Motor vehicles fittings & equipment £	£	Total £
Cost					
At 1 July 2018	35,884	73,235	10,515	15,120	134,754
Additions	-	2,927	600	-	3,527
	<u>35,884</u>	<u>76,162</u>	<u>11,115</u>	<u>15,120</u>	<u>138,281</u>
At 30 June 2019	35,884	76,162	11,115	15,120	138,281
Depreciation and impairment					
At 1 July 2018	35,884	67,039	9,727	15,120	127,770
Depreciation charged in the year	-	4,539	54	-	4,593
	<u>35,884</u>	<u>71,578</u>	<u>9,781</u>	<u>15,120</u>	<u>132,363</u>
At 30 June 2019	35,884	71,578	9,781	15,120	132,363
Carrying amount					
At 30 June 2019	-	4,584	1,334	-	5,918
	<u> </u>	<u>4,584</u>	<u>1,334</u>	<u> </u>	<u>5,918</u>
At 30 June 2018	-	6,196	788	-	6,984
	<u> </u>	<u>6,196</u>	<u>788</u>	<u> </u>	<u>6,984</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

10	Financial instruments		2019	2018
			£	£
	Carrying amount of financial assets			
	Debt instruments measured at amortised cost		15,996	102,785
			<u> </u>	<u> </u>
	Carrying amount of financial liabilities			
	Measured at amortised cost		274,016	205,820
			<u> </u>	<u> </u>
11	Debtors		2019	2018
			£	£
	Amounts falling due within one year:			
	Trade debtors		5,855	78,789
	Other debtors		10,141	23,996
	Prepayments and accrued income		4,651	3,639
			<u> </u>	<u> </u>
			20,647	106,424
			<u> </u>	<u> </u>
12	Loans and overdrafts		2019	2018
			£	£
	Other loans		257,343	141,875
			<u> </u>	<u> </u>
	Payable within one year		257,343	-
	Payable after one year		-	141,875
			<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year		2019	2018
			£	£
		Notes		
	Borrowings		257,343	-
	Deferred income	15	19,579	9,426
	Trade creditors		6,934	28,626
	Other creditors		700	20,472
	Accruals		9,039	14,847
			<u> </u>	<u> </u>
			293,595	73,371
			<u> </u>	<u> </u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2019

14 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Borrowings	-	141,875

15 Deferred income

	2019 £	2018 £
Arising from Football Camps, Disability, Kit & Residential Contributions.	19,579	9,426

16 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	3,715	3,715
Between two and five years	1,858	5,573
	<u>5,573</u>	<u>9,288</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019 £	2018 £
Aggregate compensation	20,350	68,255

Key management remuneration relates to money paid to a freelance sports consultant during the period.

Transactions with related parties

During the year the company entered into the following transactions with related parties:

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2019

17 Related party transactions

(Continued)

The trustees consider that Birmingham City Football Club Plc ("the football club") is a related party of the charity by virtue of its significant influence.

The charity received financial support from the football club to the extent that premises are provided and editorial space in the match day programmes granted, free of any charges. In addition, the football club incurs costs of running motor vehicles, printing, stationery, entertaining, postage and other similar costs which are recharged to the charity. As at the balance sheet date an amount of £257,343 (2018: £141,875) was owing to the football club.

The charity also runs activities on behalf of the football club, providing labour and goods which are subsequently recharged. In addition, the charity incurs costs of running motor vehicles and other similar costs which are recharged to the football club.

18 Cash generated from operations	2019	2018
	£	£
Surplus/(deficit) for the year	636	(102,432)
Adjustments for:		
Investment income recognised in statement of financial activities	(29)	(125)
Depreciation and impairment of tangible fixed assets	4,593	1,622
Movements in working capital:		
Decrease in debtors	85,777	10,525
(Decrease) in creditors	(47,272)	(64,850)
Increase in deferred income	10,153	9,426
Cash generated from/(absorbed by) operations	53,858	(145,834)

19 Examiner's liability limitation agreement

The company has, by resolution, waived the need for approval of the examiners' limitation liability, which has been set at £500,000 within the letter of engagement dated 19 May 2017. This approval has been confirmed in the letter of representation dated 4 November 2019.